



**PLACER COUNTY FAIR ASSOCIATION
800 ALL AMERICA CITY BOULEVARD
ROSEVILLE, CA 95678**

MINUTES

Board of Directors Meeting

January 15, 2008

7:00 p.m.

LOCATION: Placer County Fair – Administration Office

MEMBERS PRESENT: Bickford, Day, Derobertis, Gray, Henry, Kennedy, Moore & Vineyard

MEMBERS ABSENT: Lunsford

Others Present: CEO Brock Wimberley, Bob Kennedy, Randy Dunham, Scott Woessner, Mike Woessner

I. CALL TO ORDER

The legal meeting notice requirements were met. Following the roll call, Director Kennedy determined that there was a quorum and the meeting was called to order at 7:00 pm.

II. PUBLIC COMMENT – None to report.

III. ACTION ON BOARD MEMBERS ABSENT

Director Bickford moved, Director Moore seconded, and motion carried to excuse Directors Derobertis and Henry from the previous Board meeting.

IV. CONSENT AGENDA

Director Henry requested a correction be made to the December 18, 2007 Meeting Minutes to reflect he was not present. Director Gray moved, Director Bickford seconded, and motion carried to approve the Consent Agenda.

V. FINANCIAL REPORTS

Director Bickford moved, Director Gray seconded, and motion carried to approve the November Financial Reports.

VI. COMMITTEE REPORTS

- A. Race – Director Bickford reported that the committee met to finalize the 2008 schedule, they directed CEO Wimberley to analyze prior year contingency payouts with NASCAR disbursed amounts and issue checks to make-up the difference from 2005 contingency payouts to honor the prior commitment of limiting the impact on drivers of becoming a NASCAR sanctioned track, decided to raise adult admission to \$13 and junior admission to \$5 with all other admission fees remaining constant.
- B. JLA – Director Vineyard reported the JLA Beef pre weigh-in would take place on January 19, 2008.

VII. ACTION ITEMS

- A. Confirmation of Board Member Elections and Terms – Directors Bickford moved, Director Vineyard seconded, and motion carried to confirm the elections of Directors John Moore, Marge Day and David Henry.

- B. Election of Officers – Board unanimously carried motions to appoint Director Moore as President, Director Vineyard as Vice-President, and Director Henry as Treasurer.
- C. Board Committees – Board discussed the make-up of committees and voting rights of committee members, including the option for members to abstain from issues that be a conflict of interest. Discussion and appointments were tabled to the next Board Meeting.
- D. Cinderella Ball – Director Kennedy reported that organizing a March date would be extremely difficult. Board agreed to table the discussion and consider a potential November date.
- E. Revenue Generating Project – CEO Wimberley proposed replacing the marquee on Washington Blvd. with an electronic message board, which could generate advertising revenue. CEO Wimberley recommended applying for funding from the F&E Fair Installment Loan Program to pay for the installation. Board requested CEO Wimberley research the project and prepare a proposal for future Board consideration and discussion.
- F. Approval of Interim, Commercial Exhibit, Concession, Judging, Standard Service, and Entertainment Agreements entered into in December 2007 – Director Gray moved, Director Bickford seconded, and motion carried to approve the list of agreements.

VIII. CLOSED SESSION

- A. No closed session held.

IX. MANAGEMENT REPORT

CEO Wimberley reported working on an issue with Placer Sheriff Department regarding a cash deposit, continue working on finalizing fixed asset information to finalize 2006 audit, maintenance staff have been busy on landscaping and general maintenance, sound wall plans are in progress, working with promoter to trade out rental fees in exchange for significant landscaping on the dirt bank South of turns 1 & 2, heavy wind caused damage to the marquee on Washington and fell the tree inside the Speedway main entrance, 2007 year-end tax information will be mailed by January 31, 2008, office staff attended WFA Convention in San Diego and reported the sessions were very informative, hire an electrical contractor to repair the Speedway scoreboard.

X. PRESIDENT’S REPORT

Director Kennedy read a light-hearted story as her departing President’s report.

XI. DIRECTORS COMMENTS

Director Gray reported meeting with CEO Wimberley to discuss the annual performance evaluation, providing a written copy, with a follow-up review in March 2008. Director Bickford reported attending the WFA Convention, finding the information presented at the Board Governance session very useful, emphasizing the importance of Board involvement in developing the monthly meeting agendas. Director Bickford also reported that he found the sessions on increasing minority attendance through exhibits program and the entertainment session informative. Director Henry thanked the members for their votes to re-elect him to the Board. Director Vineyard commented that the Association meeting was very nice and thanked those who prepared the meal and decorated the Garden Room.

XII. ADJOURNMENT

Having no further business to consider, the meeting was adjourned at 8:31 p.m. by Director Moore.

CERTIFIED TO BE A TRUE AND CORRECT COPY.

 Brock Wimberley
 Chief Executive Officer

 January 15, 2007
 Date

 John Moore
 Board President

 February 19, 2008
 Date