



**PLACER COUNTY FAIR ASSOCIATION
800 ALL AMERICA CITY BOULEVARD
ROSEVILLE, CA 95678**

MINUTES

Board of Directors Meeting

July 15, 2008

7:00 p.m.

LOCATION: Placer County Fair – Administration Office

MEMBERS PRESENT: Bickford, Day, Gray, Henry, Kennedy, Lunsford, & Vineyard

MEMBERS ABSENT: Derobertis & Moore

Others Present: CEO Brock Wimberley, Bob Kennedy, Scott Woessner, Randy Dunham, and Wes Ritchie.

I. CALL TO ORDER

The legal meeting notice requirements were met. Following the roll call, Director Vineyard determined there was a quorum and the meeting was called to order at 7:02 pm.

II. PUBLIC COMMENT: None to report.

III. ACTION ON BOARD MEMBERS ABSENT

Director Gray moved, Director Lunsford seconded, Director Bickford abstained and motion carried to excuse Directors Bickford and Derobertis from the previous Board meeting.

IV. CONSENT AGENDA

Director Gray moved, Director Kennedy seconded, and motion carried to approve the Consent Agenda.

V. FINANCIAL REPORTS

Director Gray moved, Director Henry seconded, and motion carried to approve the May and June Financial Reports.

VI. MANAGEMENT REPORT

CEO Wimberley reported the Balance Sheet items were in the process of being updated in the accounting system to produce meaningful reports in future months, the POS system was nearing completion and should be operational within a month, the 2006 audit response will be finalized and reviewed with Directors Henry and Moore prior to submittal to CDFA, office staff have been gathering documents in preparation for the 2007 audit to take place later this year. Cash flow has been tight, but there has been no need to access the Line of Credit through Granite Community Bank.

VII. COMMITTEE REPORTS

A. Race Committee- Director Lunsford reported the Committee discussed contract terms for the October 25th Camping World West Series race promoted by Bill McAnally and an agreement had been reached that the Association would receive 9% of gross revenues as payment for facility use. Crate motor protest guidelines were also discussed, agreeing to a \$1,500 fee (\$300 to AAS, \$1,200 to cover the cost of tear-down and reassembly). Teching process and procedures were also discussed with direction given to staff

to increase the amount of tech. Director Lunsford reported that CEO Wimberley presented a proposal to the committee to hire a full-time Director of Operations (Manager) for the Speedway, which the Committee supported.

VIII. ACTION ITEMS

- A. All American Speedway – Full-time staff proposal – CEO Wimberley presented his proposal to hire a full-time Director of Operations (Manager) for the Speedway. Director Lunsford moved, Director Bickford seconded and motion carried to approve the position.
- B. Approval of Interim, Commercial Exhibit, Concession, Judging, Standard Service, and Entertainment Agreements entered into in May & June 2008 – Director Henry moved, Director Gray seconded, and motion carried to approve the list of agreements.

IX. CLOSED SESSION

- A. Reported out of closed session that Director Bickford tendered his resignation.

X. PRESIDENT’S REPORT – Nothing to report.

XI. DIRECTORS COMMENTS

Director Vineyard: Thanked Director Bickford for his assistance during Fair with the Board Room hospitality, commenting he did a great job. Critique of Fair would take place at the August Board Meeting.

Director Bickford: Commented to CEO Wimberley that he had still noticed signs on Baseline.

Director Henry: Commented that the carnival was missing bumper cars, suggested early discussions with carnival about their interest to return given their contract expired this year.

XII. ADJOURNMENT

Having no further business to consider, the meeting was adjourned at 8:37 p.m. by Director Vineyard.

CERTIFIED TO BE A TRUE AND CORRECT COPY.

Brock Wimberley
Chief Executive Officer

July 15, 2008
Date

John Moore
Board President

August 19, 2008
Date